

Connection

The Civil Service Superannuation Fund

Employee Newsletter • Volume 22 - 2022

2021 At a Glance

30,201 active members in over 40 Manitoba employers
23,821 retired and other members living in Manitoba, Canada and across the world
1,038 new retirees
\$10+ billion in plan assets administered

Your Pension Plan 101

The Civil Service Superannuation Fund (CSSF) is the pension plan for over 40 employers including the Manitoba government, Crown Corporations, and colleges. The pension plan is administered by the Civil Service Superannuation Board, referred to as CSSB or the Board.

- The CSSF is a “defined benefit” pension plan that offers predictability and security. Your pension is based on a formula, not how much you contribute into the CSSF.
- There are two key factors in determining how much pension you’ll receive – your average salary and years of service. As your service increases or your salary increases, the value of your pension increases.
- You and your employer pay towards the cost of providing that pension through bi-weekly payroll contributions. Your contributions are tax deductible and will be reported on the T4 you receive from your employer each year.
- You automatically became a member on your first day if you are a permanent full-time employee or a permanent part-time employee working 50% or more.
- You can still join the plan if you are a part-time (less than 50%), casual, departmental, seasonal or term employee. You can apply to join by completing a “Notice of Desire” which is available from your payroll office.
- You may be able to increase the value of your pension!
 - You may be able to have your pension benefit transferred from your prior employer.
 - If you have a prior CSSF account you may be eligible to combine accounts so your earlier pensionable service gets the benefit of your more recent (probably higher) average salary.

Value Of Your Pension

Your CSSF pension is a valuable financial asset!

- When you retire you’ll get predictable, secure monthly pension income.
- Your pension is payable for as long as you live, and even the lifetime of your spouse.
- Your pension is backed by a well-managed pension fund that includes member contributions, employer contributions, and investment earnings.
- Your pension won’t be affected by market adjustments and downturns in the economy. Even better, you don’t need to make difficult investment decisions regarding your pension.
- You might be able to start a pension as early as age 55.

Your Pension Cont...

- You may be able to increase pensionable service by purchasing periods of employment that are not already pensionable. Read more on our site here: <https://cssb.mb.ca/employees/purchase-of-service/>

Your Insurance Beneficiary is... Your Ex?

Changes in life and relationships can happen in the blink of an eye. It's important to notify your employer and update personal information such as your insurance beneficiaries or address. In the event of a claim, you want the insurance benefit to be paid to the correct person or people!

Take time now to review your beneficiary using your employer's self-service option (if available) or through your payroll or human resource department.

Not Registered for CSSB Online Services?

If you're not registered for online services, you can't:

- View and print your Annual Employee Pension Statements to see how the value of your pension grows with each year of service.
- Register for a pre-retirement seminar to help plan your retirement.
- Check your history of pensionable service and earnings.
- Calculate how to maximize your pension using a special service buy back.
- Run current estimates of pension and termination entitlements using your actual account information and the same calculator CSSB staff use.

Go to the [CSSB Online Services registration page](#) and get started. It takes about 5 minutes or less. Information available to new employees through Online Services is limited until at least one year end reporting has been made to the Board by the employer and the Board's records have been updated.

Already Registered for CSSB Online Services? Keep it Up to Date!

To ensure that you continue to receive relevant information from the CSSB, keep your Online Services contact information current using the Online Services Edit My Profile feature.

If your primary email address for Online Services is still your work email, please take a moment to change it to your home email address. You don't want to miss out on a benefit because we didn't have a way to reach you!

Questions Or Comments?

If you have any question or concerns, please contact:

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